

MUKTA AGRICULTURE LIMITED

(Formerly known as Pearl Agriculture Limited)

401/A, Pearl Arcade, Opp. P. K. Jewellers, Dawood Baug Lane, Off. J. P. Road, Andheri (W), Mumbai - 400058

Tel.: 26778155 / 26797750 / 32459097 Fax: 26781187 CIN: L01403MH2011PLC221387

Email: mukta.agriculture@gmail.com Website: www.mukta-agriculture.com

Date: 30.05.2016

To,
The Manager,
Department of Corporate Services,
BSE Limited,
Phirozee Jeejeeboy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Sub: Submission of Audited Financial Results for the Quarter and Financial Year ended
31st March, 2016 in compliance with Reg. 33 of SEBI (LODR) Regulations 2015. (Start time 5:00pm
End time:- 6:40pm)

Ref.: Scrip ID: MUKTA
Scrip Code: 535204

Dear Sir/ Ma'am


Pursuant to Regulation 33 of SEBI (Listing Obligation and Obligation Requirement) Regulation, 2015, we enclose herewith the copy of statement containing the standalone Audited Financial Results for the quarter and financial year ended 31st March, 2016, which has been approved at Meeting of Board of Directors held today i.e. 30th May, 2016 along with the Audit Report and Declaration to be filed as per SEBI (LODR) Amendment Regulations, 2016.

This is for your information & record.

Thanking you.

Yours faithfully,

For Mukta Agriculture Limited
(Formerly known as Pearl Agriculture Limited)


Krishan Khadaria
Director
DIN: 00219096
Place: Mumbai



Encl- As above.

Bansal Bansal & Co.

Chartered Accountants

Auditor's Report On Quarterly Financial Results and Year to Date Results of Mukta Agriculture Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
Mukta Agriculture Limited

We have audited the quarterly financial results of **Mukta Agriculture Limited** (the company) for the quarter ended **March 31, 2016** and the year to date financial results for the period from **April 1, 2015 to March 31, 2016**, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS) 25, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly and year to date financial results:

- i. Have been prepared in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. Give a true and fair view of the **net profit** and other financial information for the quarter ended **March 31, 2016** as well as the year to date results for the period from **April 01, 2015 to March 31, 2016**.

For Bansal Bansal & Co.

Chartered Accountants

FRN: 100986

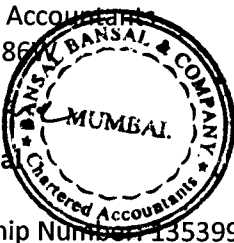
Jatin Bansal

Jatin Bansal
(Partner)

Membership Number: 135399

Place: Mumbai

Date: May 30, 2016



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Audited Financial Results(Standalone) for the Quarter & Year ended 31st March, 2016

(Rupees in Lacs except Shares & EPS)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
		Audited	Unaudited	Unaudited	Audited	Audited
1.	Income from Operations					
	(a) Net Sales / Income from Operations	5.74	816.51	-	1,300.91	-
	(b) Other Operating Income	35.08	20.40	26.86	93.26	95.26
	Total Income from Operations (net)	40.81	836.91	26.86	1394.16	95.26
2.	Expenses					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchase of stock-in-trade	-	815.28	-	1,259.57	-
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	-	-	-	-	-
	(d) Employee benefits expenses	8.46	5.31	5.27	23.87	15.16
	(e) Depreciation and amortisation expenses	0.02	0.01	0.09	0.06	0.12
	(f) Other expenses	8.19	9.47	4.09	47.36	12.74
	Total Expenses	16.66	830.06	9.45	1330.85	28.02
3.	Profit/(Loss) from operations before other Income, finance costs and exceptional Items (1-2)	24.14	6.85	17.41	63.31	67.24
4.	Other Income	-	-	-	-	-
5.	Profit/(Loss) from ordinary activities before finance costs and exceptional Items (3+4)	24.14	6.85	17.41	63.31	67.24
6.	Finance costs	-	-	7.49	0.34	7.49
7.	Profit/(Loss) from ordinary activities after finance costs but before exceptional Items (5-6)	24.14	6.85	9.92	62.97	59.75
8.	Exceptional Items	-	-	-	-	-
9.	Profit/(Loss) from ordinary activities before tax (7-8)	24.14	6.85	9.92	62.97	59.75
10.	Tax Expense					
	- Current Tax	6.55	2.12	1.97	18.55	17.37
	- Deferred Tax	1.12	-	1.10	1.12	1.10
11.	Net Profit/(Loss) from ordinary activities after tax (9-10)	16.47	4.73	6.85	43.30	41.28
12.	Extra Ordinary Items (net of tax expense Rs.)	-	-	-	-	-
13.	Net Profit / (Loss) for the period (11-12)	16.47	4.73	6.85	43.30	41.28
14.	Paid-up equity share capital	2168.18	2168.18	2168.18	2168.18	2168.18
	Face value of share	10/-	1/-	1/-	10/-	1/-
15.	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				4034.25	3990.58
16.i.	Earnings Per Share (before extraordinary items) (Face Value of Rs. 10/- each) (not annualised) :					
	(a) Basic	0.80	0.10	0.10	0.20	0.20
	(b) Diluted	0.80	0.10	0.10	0.20	0.20
16.ii.	Earnings Per Share (after extraordinary items) (Face Value of Rs. 10/- each) (not annualised) :					
	(a) Basic	0.80	0.10	0.10	0.20	0.20
	(b) Diluted	0.80	0.10	0.10	0.20	0.20

For Mukta Agriculture Limited
(Formerly Pearl Agriculture Limited)

[Signature]
Director/Authorized Signatory

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Statement of Assets & Liabilities (Audited) for the Quarter & Year ended 31st March, 2016

Rupees in Lacs

	Particulars	As at	
		31.03.2016	31.03.2015
		(Audited)	(Audited)
A	EQUITY AND LIABILITIES		
1	Shareholder's fund :		
	(a) Share Capital	2168.18	2168.18
	(b) Reserves & Surplus	4033.88	3990.58
	Sub-Total Shareholders' Fund	6202.06	6158.76
2	CURRENT LIABILITIES :		
	(a) Short Term Borrowings	-	-
	(b) Trade Payables	73.33	0.00
	(c) Other Current Liabilities	4.06	7.47
	(d) Short Term Provisions	18.55	0.00
	Sub- Total Non Current Liabilities	95.94	7.47
	TOTAL - EQUITY AND LIABILITIES	6298.00	6166.22
B	ASSETS :		
1	NON-CURRENT ASSETS		
	(a) Fixed Assets	0.05	0.10
	(b) Long-Term Loans and Advances	4573.55	4123.30
	(c) Non -Current Investment	322.00	322.00
	(c) Deferred Tax Assets	1.70	2.82
	Sub-Total Non Current Assets	4897.31	4448.23
2	CURRENT ASSETS		
	(a) Trade receivables	1267.82	1220.62
	(b) Cash & cash equivalent	23.99	172.22
	(c) Short term loans and advances	108.88	325.15
	(d) Other current assets	-	-
	Sub-Total Current Assets	1400.70	1718.00
	TOTAL - ASSETS	6298.00	6166.22

Notes:

- 1 The above audited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30th May, 2016.
- 2 The Company has received the Certificate of Incorporation on 11.02.2016 in pursuance of Change of Name of the Company from Pearl Agriculture Limited to Mukta Agriculture Limited.
- 3 The entire operations of the Company comprise a single business segment i.e. "Agriculture & Allied Activities" and the entire operations of the Company constitutes a single geographical segment i.e. India. Thus, there are no reportable segments as per AS-17
- 4 The figures for the quarter ended 31st March, 2016 & 31st March, 2015 are the balancing figures between the audited figures in respect of the financial year/ period ended on 31st March, 2016 & 31st March, 2015 and the unaudited published year to date figures upto December quarter of that financial year/ period.
- 5 Figures for the previous periods are re-classified/ re-arranged/ re-grouped, wherever necessary, to correspond with the current period's classification/ disclosure.
- 6 This statement is as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

For Mukta Agriculture Limited
(Formerly known as Pearl Agriculture Limited)



[Signature]

Krishan Khadaria
Director

DIN No: 00219096

Place : Mumbai
Date : 30.05.2016

MUKTA AGRICULTURE LIMITED

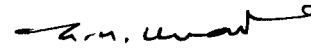
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**Declaration regarding the Auditor's Report with unmodified opinion(s)
pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligations and
Disclosure Requirements') Regulations, 2015**

Pursuant to the Regulation 33 (3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, the Company hereby declares that the Auditor's has furnished its Report with unmodified opinion(s) in respect of the Audited Financial Results for the Financial Year 2015-2016

For Mukta Agriculture Limited
(Formerly known as Pearl Agriculture Limited)



Krishan Khadane
Director
DIN: 00219096



Date: 30th May, 2016
Place: Mumbai

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Date: 06.06.2016

To,
The Manager,
Department of Corporate Services,
BSE Limited,
Phirozee Jeejeeboy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Sub: Submission of Form - A in compliance with Reg. 33 of SEBI (LODR) Regulations 2015.

Ref.: Scrip ID: MUKTA

Scrip Code: 535204

Dear Sir/ Ma'am

This is to inform you that the Annual Audited Financial Results of the Company were approved by the Board of Directors of the Company in their meeting held on 30th May, 2016. The Company has submitted the copy of the Standalone Audited Financial Results for the quarter and financial year ended 31st March, 2016 along with the declaration as per the requirements of SEBI (Listing Obligation and Obligation Requirement) Amendment Regulations, 2016.

Further, as per the requirement of Regulation 33 of SEBI (Listing Obligation and Obligation Requirement) Regulation, 2015, we hereby submit the Form - A with unmodified opinion.

This is for your information & record.

Thanking you.

Yours faithfully,

For Mukta Agriculture Limited
(Formerly known as Pearl Agriculture Limited)

K. V. Zota
Khushboo Zota
Company Secretary



Encl- As above.

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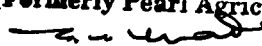
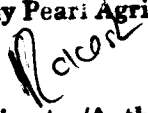
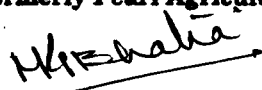
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FORM A

(Pursuant to Regulation 33 (3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

1	Name of the Company	Mukta Agriculture Limited (Formerly known as Pearl Agriculture Limited)
2	Annual Financial Statements for the year ended	31 st March, 2016
3	Type of Audit Observation	Unmodified
4	Frequency of Observation	Not Applicable
5	To be signed by- <ul style="list-style-type: none">Krishan Khadaria (Chairman)	For Mukta Agriculture Limited (Formerly Pearl Agriculture Limited)  Director/Authorized Signatory
	<ul style="list-style-type: none">Rakesh Sahewal (CFO)	For Mukta Agriculture Limited (Formerly Pearl Agriculture Limited)  Director/Authorized Signatory
	<ul style="list-style-type: none">Manoj Bhatia (Audit Committee Chairman)	For Mukta Agriculture Limited (Formerly Pearl Agriculture Limited)  Director/Authorized Signatory
	<ul style="list-style-type: none">Jatin Bansal Bansal Bansal & Company (Statutory Auditors of the Company)	