

MUKTA AGRICULTURE LIMITED

(Formerly known as Pearl Agriculture Limited)

401/A, Pearl Arcade, Opp. P. K. Jewellers, Dawood Baug Lane, Off. J. P. Road, Andheri (W), Mumbai - 400058

Tel.: 26778155 / 26797750 / 32459097 Fax: 26781187 CIN: L01403MH2011PLC221387

Email: mukta.agriculture@gmail.com Website: www.mukta-agriculture.com

Date: 14th November, 2016

To,
The Manager,
Department of Corporate Services,
Bombay Stock Exchange Limited
Phirozee Jeejeeboy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Sub: Outcome of Board Meeting.

Ref.: Scrip ID: MUKTA

Scrip Code: 535204

Dear Sir,

Pursuant to Regulation 33 and Regulation 30 of SEBI (LODR) Regulations, 2015, we would like to inform that the meeting of Board of Directors of the Company held today, i.e. 14th November, 2016, at Registered office of the Company situated at 401/A, Pearl Arcade, Opp. P. K. Jewellers, Dawood Baug Lane, Off. J. P. Road, Andheri (W), Mumbai - 400058 and which commenced at 05:00 PM and concluded at 06:00 PM, has considered, approved and adopted the Un-audited Financial Results for the quarter ended 30th September, 2016 along with the Limited Review Report.

Kindly take the same on record and acknowledge the receipt.

Thanking you,

For Mukta Agriculture Limited
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Manoj Bhatia
Director
DIN: 01953191
Place: Mumbai

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PART I : STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2016

(Rupees in Lacs except Shares & EPS)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	Income from Operations						
	(a) Net Sales / Income from Operations	-	-	170.27	-	478.66	1,300.91
	(b) Other Operating Income	33.83	32.30	17.48	66.13	37.78	93.26
	Total Income from Operations (net)	33.83	32.30	187.75	66.13	516.43	1,394.17
2.	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchase of stock-in-trade	-	-	154.63	-	444.28	1,259.57
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expenses	9.32	12.48	5.61	21.80	10.10	23.87
	(e) Depreciation and amortisation expenses	0.55	0.55	0.02	1.10	0.03	0.06
	(f) Other expenses	7.36	9.56	12.57	16.92	29.70	47.36
	Total Expenses	17.23	22.59	172.82	39.82	484.11	1,330.85
3.	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	16.59	9.70	14.93	26.30	32.33	63.31
4.	Other Income	-	-	-	-	-	-
5.	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	16.59	9.70	14.93	26.30	32.33	63.31
6.	Finance costs	-	-	-	-	0.34	0.34
7.	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	16.59	9.70	14.93	26.30	31.99	62.97
8.	Exceptional Items	-	-	-	-	-	-
9.	Profit/(Loss) from ordinary activities before tax (7-8)	16.59	9.70	14.93	26.30	31.99	62.97
10.	Tax Expense						
	- Current Tax	5.13	3.00	4.61	8.13	9.88	18.55
	- Deferred Tax	-	-	-	-	-	1.12
11.	Net Profit/(Loss) from ordinary activities after tax (9-10)	11.47	6.70	10.32	18.18	22.10	43.30
12.	Extra Ordinary Items (net of tax expense Rs.)	-	-	-	-	-	-
13.	Net Profit / (Loss) for the period (11-12)	11.47	6.70	10.32	18.18	22.10	43.30
14.	Paid-up equity share capital	2168.18	2168.18	2168.18	2168.18	2168.18	2168.18
	Face value of share	10/-	10/-	1/-	10/-	1/-	10/-
15.	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	4034.25
16.i.	Earnings Per Share (before extraordinary items)						
	(of Rs. 10/- each) (not annualised) :						
	(a) Basic	0.05	0.03	0.01	0.08	0.01	0.20
	(b) Diluted	0.05	0.03	0.01	0.08	0.01	0.20
16.ii.	Earnings Per Share (after extraordinary items)						
	(of Rs. 10/- each) (not annualised) :						
	(a) Basic	0.05	0.03	0.01	0.08	0.01	0.20
	(b) Diluted	0.05	0.03	0.01	0.08	0.01	0.20



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STATEMENT OF ASSETS & LIABILITIES

(Rupees in Lacs)

Sr. No.	Particulars	As at	
		30.09.2016 (Unaudited)	31.03.2016 (Audited)
A	EQUITY AND LIABILITIES :		
1	Shareholder's fund :		
	(a) Share Capital	2168.18	2168.18
	(b) Reserves & Surplus	4052.06	4033.88
	Sub-Total Shareholders' Fund	6220.24	6202.06
2	CURRENT LIABILITIES :		
	(a) Short Term Borrowings	-	-
	(b) Trade Payables	73.90	73.33
	(c) Other Current Liabilities	3.14	4.06
	(d) Short Term Provisions	8.13	18.55
	Sub- Total Current Liabilities	85.16	95.94
	TOTAL - EQUITY AND LIABILITIES	6305.40	6298.00
B	ASSETS :		
1	NON-CURRENT ASSETS		
	(a) Fixed Assets	8.33	0.05
	(b) Non -Current Investment	322.00	322.00
	(c) Deferred Tax Assets	1.70	1.70
	(d) Long-Term Loans and Advances	4859.27	4573.55
	Sub-Total Non Current Assets	5191.30	4897.31
2	CURRENT ASSETS		
	(a) Trade receivables	921.82	1267.82
	(b) Cash & cash equivalent	27.08	23.99
	(c) Short term loans and advances	165.20	108.88
	(d) Other current assets	-	-
	Sub-Total Current Assets	1114.10	1400.70
	TOTAL - ASSETS	6305.40	6298.00

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th November 2016.
- The Limited Review, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by Statutory Auditors.
- EPS has been calculated in accordance with Accounting Standard 20 issued by ICAI/Companies (Accounting Standards) Rules, 2006.
- Segmental Report for the Quarter as per AS-17 of ICAI is not applicable for the Quarter.
- Provision required for Deferred tax liability, if any, will be made at the end of the year.
- Figures for the previous periods are re-classified/ re-arranged/ re-grouped, wherever required.

For Mukta Agriculture Limited
(Formerly known as Pearl Agriculture Limited)



Manoj Bhatia
Director
DIN No: 01953191

Place : Mumbai

Date : 14th November, 2016

Bansal Bansal & Co.

Chartered Accountants

Limited Review Report

Review Report to
The Board of Directors
MUKTA AGRICULTURE LIMITED

We have reviewed the accompanying statement of unaudited financial results of **MUKTA AGRICULTURE LIMITED** for the period ended **September 30, 2016**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Bansal Bansal & Co.**
Chartered Accountants
FRN : 100986W

Jatin Bansal

Jatin Bansal
Partner
M. No. 135399



Place: Mumbai
Date: 14th November, 2016