

PEARL AGRICULTURE LIMITED

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PART I : STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2014

(Rupees in Lacs except Shares & EPS)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
		(unaudited)	(unaudited)	(unaudited)	(unaudited)	(unaudited)	(audited)
1.	Income from Operations						
	(a) Net Sales / Income from Operations	-	-	331.33	-	1705.41	2389.24
	(b) Other Operating Income	24.99	19.70	-	44.70	-	9.79
	Total Income from Operations (net)	24.99	19.70	331.33	44.70	1705.41	2399.03
2.	Expenses						
	(a) Cost of materials consumed	-	-	9.13	-	19.36	19.36
	(b) Purchase of stock-in-trade	-	-	281.64	-	1609.10	2273.61
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expenses	2.61	3.05	4.53	5.66	7.59	10.93
	(e) Depreciation and amortisation expenses	0.02	0.01	0	0.03	0	0.03
	(f) Other expenses	2.25	2.88	16.70	5.13	31.21	80.85
	Total Expenses	4.88	5.93	312.00	10.81	1667.26	2384.77
3.	Profit/(Loss) from operations before other Income, finance costs and exceptional Items (1-2)	20.11	13.77	19.33	33.88	38.15	14.27
4.	Other Income	-	-	1.24	-	1.24	-
5.	Profit/(Loss) from ordinary activities before finance costs and exceptional Items (3+4)	20.11	13.77	20.56	33.88	39.38	14.27
6.	Finance costs	-	-	-	-	-	1.00
7.	Profit/(Loss) from ordinary activities after finance costs but before exceptional Items (5-6)	20.11	13.77	20.55	33.88	39.38	13.26
8.	Exceptional Items	-	-	-	-	-	-
9.	Profit/(Loss) from ordinary activities before tax (7-8)	20.11	13.77	20.55	33.88	39.38	13.26
10.	Tax Expense						
	- Current Tax	6.21	4.26	0.10	10.47	0.10	5.40
	- Deferred Tax	-	-	-	-	-	(1.61)
11.	Net Profit/(Loss) from ordinary activities after tax (9-10)	13.89	9.52	20.45	23.41	39.28	9.47
12.	Extra Ordinary Items (net of tax expense Rs.)	-	-	-	-	-	-
13.	Net Profit / (Loss) for the period (11-12)	13.89	9.52	20.45	23.41	39.28	9.47
14.	Paid-up equity share capital	2168.18	2168.18	2168.18	2168.18	2168.18	2168.18
	Face value of share	1/-	10/-	10/-	1/-	10/-	10/-
15.	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						1153.19
16.i.	Earnings Per Share (before extraordinary items)						
	(of Re. 1/- each) (not annualised) :						
	(a) Basic	0.01	0.04	0.14	0.01	0.26	0.05
	(b) Diluted	0.01	0.04	0.14	0.01	0.26	0.05
16.ii.	Earnings Per Share (after extraordinary items)						
	(of Re. 1/- each) (not annualised) :						
	(a) Basic	0.01	0.04	0.14	0.01	0.26	0.05
	(b) Diluted	0.01	0.04	0.14	0.01	0.26	0.05



Part II : SELECT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2014

PARTICULARS OF SHAREHOLDING		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
1.	Public Shareholding						
	- Number of Shares	186468360	18646836	18646836	186468360	18646836	18646836
	- Percentage of Shareholding	86.00	86.00	86.00	86.00	86.00	86.00
2.	Promoters and promoter group shareholding						
	(A) Pledged / Encumbered						
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	N.A	N.A	N.A	N.A	N.A	N.A
	- Percentage of shares (as a % of the total share capital of the company)	N.A	N.A	N.A	N.A	N.A	N.A
	(B) Non-Encumbered						
	- Number of Shares	30349350	3034935	3034935	30349350	3034935	3034935
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	14.00	14.00	14.00	14.00	14.00	14.00

B. INVESTOR COMPLAINTS	30.09.2014
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

STATEMENT OF ASSETS & LIABILITIES

(Rupees in lacs)

	Particulars	As at	
		30.09.2014	31.03.2014
		(unaudited)	(audited)
A	EQUITY AND LIABILITIES :		
1	Shareholder's fund :		
	(a) Share Capital	2168.18	2168.18
	(b) Reserves & Surplus	2731.81	1153.19
	Sub-Total Shareholders' Fund	4899.99	3321.37
2	CURRENT LIABILITIES :		
	(a) Short Term Borrowings	220.00	70.00
	(b) Trade Payables	2.32	2.32
	(c) Other Current Liabilities	5.21	2.35
	(d) Short Term Provisions	11.70	2.27
	Sub- Total Non Current Liabilities	239.23	76.94
	TOTAL - EQUITY AND LIABILITIES	5139.21	3398.31
B	ASSETS :		
1	NON-CURRENT ASSETS		
	(a) Fixed Assets	0.19	0.22
	(b) Long-Term Loans and Advances	3131.35	1631.65
	(c) Non -Current Investment	322.00	144
	(d) Deferred Tax Assets	3.92	3.92
	Sub-Total Non Current Assets	3457.46	1779.79
2	CURRENT ASSETS		
	(a) Trade receivables	1457.26	1561.76
	(b) Cash & cash equivalent	224.42	56.69
	(c) Short term loans and advances	0.07	0.07
	(d) Other current assets	-	-
	Sub-Total Current Assets	1681.75	1618.52
	TOTAL - ASSETS	5139.21	3398.31

Notes:

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th November, 2014.
- 2 The Statutory Auditors have carried out "Limited Review" of the aforesaid financial results.
- 3 The sub-division of equity shares from Rs. 10/- (Rupees Ten Only) each to Re. 1/- (Rupee One Only) each became effective from 19th August, 2014 (record date). Thereafter, the paid up equity share capital of your Company is Rs. 21,68,17,710/- (Rupees Twenty One Crores Sixty Eight Lakhs Seventeen Thousand Seven Hundred and Ten Only) divided into 21,68,17,710 equity shares of the face value of Re. 1/- (Rupee One Only) each.
- 4 EPS has been calculated in accordance with Accounting Standard 20 issued by ICAI/Companies (Accounting Standards) Rules, 2006.
- 5 Provision required for Deffered tax liability , if any , will be made at the end of the year.
- 6 The figures for the previous periods have been recast and regrouped wherever found necessary.

For Pearl Agriculture Limited

Krishan Khadaria
Director

Place : Mumbai

Date : 14th November, 2014



LIMITED REVIEW REPORT

Review Report to the Board of Directors,

We have reviewed the accompanying statement of unaudited financial results of **M/S PEARL AGRICULTURE LIMITED** for the period ended **30th September, 2014** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors / Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For CPM & Associates
Chartered Accountants
(Firm Registration No.: 114923W)

(Chandra Prakash Maheshwari)
Partner
Mem.No.036082



Place : MUMBAI
Date : 14th November, 2014