

# PEARL AGRICULTURE LIMITED

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## PART I : STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2014

(Rupees in Lacs except Shares & EPS)

Sr. No.	Particulars	For the quarter ended			For the year ended	
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
		(audited)	(unaudited)	(unaudited)	(audited)	(audited)
1.	<b>Income from Operations</b>					
	(a) Net Sales / Income from Operations	683.83	-	465.82	2389.24	4008.60
	(b) Other Operating Income	6.12	2.43	-	9.79	-
	<b>Total Income from Operations (net)</b>	<b>689.95</b>	<b>2.43</b>	<b>465.82</b>	<b>2399.03</b>	<b>4008.60</b>
2.	<b>Expenses</b>					
	(a) Cost of materials consumed	-	-	-	19.36	-
	(b) Purchase of stock-in-trade	664.51	-	460.35	2273.61	3980.00
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	-	-	-	-	-
	(d) Employee benefits expenses	1.58	1.76	0.80	10.93	3.42
	(e) Depreciation and amortisation expenses	0.01	0.01	-	0.03	-
	(f) Other expenses	45.13	4.51	3.33	80.85	20.18
	<b>Total Expenses</b>	<b>711.22</b>	<b>6.28</b>	<b>464.48</b>	<b>2384.77</b>	<b>4003.60</b>
3.	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	(21.26)	(3.85)	1.34	14.27	5.00
4.	Other Income	-	-	-	-	-
5.	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	(21.26)	(3.85)	1.34	14.27	5.00
6.	Finance costs	1.00	-	-	1.00	-
7.	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(22.26)	(3.85)	1.34	13.26	5.00
8.	Exceptional Items	-	-	-	-	-
9.	Profit/Loss from ordinary activities before tax (7-8)	(22.26)	(3.85)	1.34	13.26	5.00
10.	Tax Expense					
	- Current Tax	5.30	-	1.05	5.40	3.90
	- Deferred Tax	(1.61)	-	(2.31)	(1.61)	(2.31)
11.	Net Profit/(Loss) from ordinary activities after tax (9-10)	(25.95)	(3.85)	2.61	9.47	3.41
12.	Extra Ordinary Items (net of tax expense Rs.)	-	-	-	-	-
13.	<b>Net Profit / (Loss) for the period (11-12)</b>	<b>(25.95)</b>	<b>(3.85)</b>	<b>2.61</b>	<b>9.47</b>	<b>3.41</b>
14.	Paid-up equity share capital	2168.18	2168.18	1036.93	2168.18	1036.93
	Face value of share	10/-	10/-	10/-	10/-	10/-
15.	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	1153.19	12.48
16.i.	Earnings Per Share (before extraordinary items)					
	(of Rs. 10/- each) (not annualised) :					
	(a) Basic	(0.13)	(0.03)	0.08	0.05	0.11
	(b) Diluted	(0.13)	(0.03)	0.08	0.05	0.11
16.ii.	Earnings Per Share (after extraordinary items)					
	(of Rs. 10/- each) (not annualised) :					
	(a) Basic	(0.13)	(0.03)	0.08	0.05	0.11
	(b) Diluted	(0.13)	(0.03)	0.08	0.05	0.11



## Part II : SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2014

A. PARTICULARS OF SHAREHOLDING		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
1.	Public Shareholding					
	- Number of Shares	18646836	18646836	6567190	18646836	6567190
	- Percentage of Shareholding	86.00	86.00	63.33	86.00	63.33
2.	Promoters and promoter group shareholding					
	(A) Pledged / Encumbered					
	- Number of Shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	N.A	N.A	N.A	N.A	N.A
	- Percentage of shares (as a % of the total share capital of the company)	N.A	N.A	N.A	N.A	N.A
	(B) Non-Encumbered					
	- Number of Shares	3034935	3034935	3802081	3034935	3802081
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	14.00	14.00	36.67	14.00	36.67

3. INVESTOR COMPLAINTS	31.03.2014
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL



## STATEMENT OF ASSETS &amp; LIABILITIES

(Rupees in lacs)

	Particulars	As at	
		31.03.2014	31.03.2013
		(audited)	(audited)
<b>A</b>	<b>EQUITY AND LIABILITIES :</b>		
1	<b>Shareholder's fund :</b>		
	(a) Share Capital	2168.18	1036.93
	(b) Reserves & Surplus	1153.19	12.48
	<b>Sub-Total Shareholders' Fund</b>	<b>3321.37</b>	<b>1049.40</b>
2	<b>CURRENT LIABILITIES :</b>		
	(a) Short Term Borrowings	70.00	596.88
	(b) Trade Payables	2.32	135.56
	(c) Other Current Liabilities	2.35	1.11
	(d) Short Term Provisions	2.27	2.40
	<b>Sub- Total Non Current Liabilities</b>	<b>76.94</b>	<b>735.95</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>3398.31</b>	<b>1785.36</b>
<b>B</b>	<b>ASSETS :</b>		
1	<b>NON-CURRENT ASSETS</b>		
	(a) Fixed Assets	0.22	-
	(b) Long-Term Loans and Advances	1631.65	937.25
	(c) Non-Current Investment	144.00	-
	(d) Deferred Tax Assets	0.92	2.51
	<b>Sub-Total Non Current Assets</b>	<b>1779.79</b>	<b>939.56</b>
2	<b>CURRENT ASSETS</b>		
	(a) Trade receivables	1561.76	793.02
	(b) Cash & cash equivalent	56.69	52.64
	(c) Short term loans and advances	0.07	0.13
	(d) Other current assets	-	-
	<b>Sub-Total Current Assets</b>	<b>1618.52</b>	<b>845.79</b>
	<b>TOTAL - ASSETS</b>	<b>3398.31</b>	<b>1785.36</b>

**Notes:**

- The above audited financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 30th May, 2014 in terms of Clause 41 of listing Agreement.
- The Company at its meeting held on February 14, 2014 has recomputed the price of the preferential allotment of Equity Shares made on May 9, 2013 on completion of six months from the date of listing of Equity Shares on the Bombay Stock Exchange, based on the pricing formula prescribed under Chapter VII of SEBI (Issue of Capital and Disclosure Requirements) Regulation, 2009, and the same has been worked out at Rs. 82.70 per share which were originally issued at Rs. 20 per share. Notice has been sent to respective shareholders for the payment of difference amount.
- The figures for the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the financial year.
- EPS has been calculated in accordance with Accounting Standard 20 issued by ICAI/Companies (Accounting Standards) Rules, 2006.
- The figures for the previous periods have been recast and regrouped wherever found necessary.

For Pearl Agriculture Limited



Manoj Bhatia

Director

DIN No: 01953191

Place : Mumbai

Date : 30th May, 2014