

MUKTA AGRICULTURE LIMITED

(Formerly known as Pearl Agriculture Limited)

401/A, Pearl Arcade, Opp. P. K. Jewellers, Dawood Baug Lane, Off. J. P. Road, Andheri (W), Mumbai - 400058

Tel.: 26778155 / 26797750 / 32459097 Fax: 26781187 CIN: L01403MH2011PLC221387

Email: mukta.agriculture@gmail.com Website: www.mukta-agriculture.com

13th August, 2016

To,
The Manager,
Department of Corporate Services,
Bombay Stock Exchange Limited,
Phirozee Jeejeeboy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Sub: Outcome of 12TH Board Meeting held on August 13, 2016

(Start time: 5:00 pm & End time: 5.50 pm)

Ref.: Scrip ID: MUKTA

Scrip Code: 535204

Dear Sir/ Ma'am,

In Compliance to the Listing Regulations, this is to inform you that the meeting of the Board of Directors of **Mukta Agriculture Limited** (Formerly known as Pearl Agriculture Limited) was duly held on **August 13, 2015** at the registered office of the Company at 401/A Pearl Arcade, Opp. P. K. Jewellers, Dawood Baug Lane, off. J. P. Road, Andheri (W), Mumbai - 400058 wherein the following matters were considered and approved:

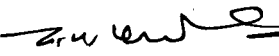
1. The Unaudited Financial Results of the Company for the Quarter ended on June 30, 2016 (Q1).
2. The Director's Report along with the Corporate Governance Report for the year ended March 31, 2016.
3. The date, time and venue of Annual General Meeting and the notice for convening 5th Annual General Meeting of the Company.
4. The appointment of **Mr. Arvind Dhanraj Baid**, Practicing Chartered Accountants (Membership No. 155532) as the Scrutinizers for scrutinizing the process of remote e-voting and Poll (Ballot forms) at the Meeting venue in a fair and transparent manner.

This is for your information.

Kindly, take the same on your records and acknowledge the receipt.

For Mukta Agriculture Limited

(Formerly known as Pearl Agriculture Limited)


Krishan Khadaria
Director
DIN: 00219096
Place: Mumbai



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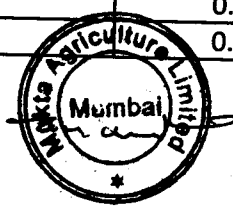
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PART I : STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2016

(Rupees in Lacs except Shares & EPS)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2016	31.03.2016	30.06.2015	31.03.2016
		Unaudited	Audited	Unaudited	Audited
1.	Income from Operations				
	(a) Net Sales / Income from Operations	-	5.74	308.38	1,300.91
	(b) Other Operating Income	32.30	35.08	20.30	93.26
	Total Income from Operations (net)	32.30	40.81	328.68	1,394.17
2.	Expenses				
	(a) Cost of materials consumed	-	-	-	-
	(b) Purchase of stock-in-trade	-	-	289.66	1,259.57
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	-	-	-	-
	(d) Employee benefits expenses	12.48	8.46	4.49	23.87
	(e) Depreciation and amortisation expenses	0.55	0.02	0.01	0.06
	(f) Other expenses	9.56	8.19	17.13	47.36
	Total Expenses	22.59	16.66	311.28	1,330.85
3.	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	9.70	24.14	17.40	63.31
4.	Other Income	-	-	-	-
5.	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	9.70	24.14	17.40	63.31
6.	Finance costs	-	-	0.34	0.34
7.	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	9.70	24.14	17.06	62.97
8.	Exceptional Items	-	-	-	-
9.	Profit/(Loss) from ordinary activities before tax (7-8)	9.70	24.14	17.06	62.97
10.	Tax Expense				
	- Current Tax	3.00	6.55	5.27	18.55
	- Deferred Tax	-	1.12	-	1.12
11.	Net Profit/(Loss) from ordinary activities after tax (9-10)	6.70	16.47	11.79	43.30
12.	Extra Ordinary Items (net of tax expense Rs.)	-	-	-	-
13.	Net Profit / (Loss) for the period (11-12)	6.70	16.47	11.79	43.30
14.	Paid-up equity share capital				
	Face value of share	2168.18	2168.18	2168.18	2168.18
		10/-	10/-	1/-	10/-
15.	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	4034.25
16.i	Earnings Per Share (before extraordinary items)				
	(of Re. 1/- each) (not annualised) :				
	(a) Basic	0.03	0.08	0.01	0.20
	(b) Diluted	0.03	0.08	0.01	0.20
16.ii	Earnings Per Share (after extraordinary items)				
	(of Re. 1/- each) (not annualised) :				
	(a) Basic	0.03	0.08	0.01	0.20
	(b) Diluted	0.03	0.08	0.01	0.20



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Notes:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13th August 2016.
- 2 EPS has been calculated in accordance with Accounting Standard 20 issued by ICAI/Companies (Accounting Standards) Rules, 2006.
- 3 Based on the guiding principles stated in Accounting Standard 17 "Segment Reporting", the Management does not recognize any distinguishable component of the Company.
- 4 Provision required for Deferred tax liability, if any, will be made at the end of the year.
- 5 Figures for the previous periods are re-classified/ re-arranged/ re-grouped, wherever necessary, to correspond with the current period's classification/ disclosure.
- 6 This statement is as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Limited Review

The Limited Review, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed and the related Report is being forwarded to the Stock Exchange. This Report does not have any impact on the above Results and Notes which needs to be explained.

For Mukta Agriculture Limited

(Formerly known as Pearl Agriculture Limited)



Krishan Khadaria

Director

DIN No: 00219096

Place : Mumbai

Date : 13th August, 2016

Bansal Bansal & Co.

Chartered Accountants

Limited Review Report

Review Report to
The Board of Directors
MUKTA AGRICULTURE LIMITED

We have reviewed the accompanying statement of unaudited financial results of **MUKTA AGRICULTURE LIMITED** for the period ended **June 30, 2016**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Bansal Bansal & Co.
Chartered Accountants
FRN : 100986W

Jatin Bansal

Jatin Bansal
Partner
M. No. 135399



Place: Mumbai
Date: 13th August, 2016