

MUKTA AGRICULTURE LIMITED

(Formerly known as Pearl Agriculture Limited)

401/A, Pearl Arcade, Opp. P. K. Jewellers, Dawood Baug Lane, Off. J. P. Road, Andheri (W), Mumbai - 400058

Tel.: 26778155 / 26797750 / 32459097 Fax: 26781187 CIN: L01403MH2011PLC221387

Email: mukta.agriculture@gmail.com Website: www.mukta-agriculture.com

Date: 14th Feb, 2017

To,
The Manager,
Department of Corporate Services,
Bombay Stock Exchange Limited
Phirozee Jeejeeboy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Sub: Outcome of Board Meeting.

Ref.: Scrip ID: MUKTA
Scrip Code: 535204

Dear Sir(s),

In compliance to Regulation 30 (Listing Obligations & Disclosure Requirements), 2015, the meeting of the Board of Directors of the Company was duly held today i.e. 14th February, 2017 at the registered office of the Company at 401/A, Pearl Arcade, Opp. P. K. Jewellers, Dawood Baug Lane, Off. J. P. Road, Andheri (W), Mumbai - 400058 and which commenced at 05:00 pm and concluded at 05:30pm, wherein the following matters have been discussed, approved and taken on record:-

1. Appointment of Ms. Kartikee Yadav as Additional Women Director of the Company with immediate effect.
2. The Un-audited financial results of the Company along with Limited Review Report for the quarter ended 31st December, 2016 in pursuance to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The copy of same is enclosed for your records.
3. Resignation of Ms. Madhumati Gawade, Women Director of the Company w.e.f. 14th February, 2017.
4. Change of Registered office of the Company from 401/A, Pearl Arcade, Opp. P. K. Jewellers, Dawood Baug Lane, Off. J. P. Road, Andheri (W), Mumbai - 400058 to Office no. 807, 8th Floor, Building A/1-Aston, Sundervan Complex, Andheri West, Mumbai- 400053.

This is to comply with the listing requirements.

You are requested to take note of the same in your records and acknowledge the receipt of the same.

Thanking you,

Yours faithfully,

For Mukta Agriculture Limited
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Khushboo Zota
Company Secretary



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PART I : STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31ST DECEMBER, 2016

(Rupees in Lacs except Shares & EPS)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	Income from Operations						
	(a) Net Sales / Income from Operations	-	-	816.51	-	1295.17	1300.91
	(b) Other Operating Income	9.86	33.83	20.40	75.99	58.18	93.26
	Total Income from Operations (net)	9.86	33.83	836.91	75.99	1353.35	1394.17
2.	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchase of stock-in-trade	-	-	815.28	-	1259.57	1259.57
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	-	-	-	-	-	0
	(d) Employee benefits expenses	9.81	9.32	5.31	31.61	15.41	23.87
	(e) Depreciation and amortisation expenses	0.56	0.55	0.01	1.66	0.04	0.06
	(f) Other expenses	1.48	7.36	9.47	18.40	39.17	47.36
	Total Expenses	11.85	17.23	830.06	51.67	1314.18	1330.85
3.	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	(1.99)	16.59	6.85	24.32	39.17	63.31
4.	Other Income	-	-	-	-	-	0
5.	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	(1.99)	16.59	6.85	24.32	39.17	63.31
6.	Finance costs	-	-	-	-	0.34	0.34
7.	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(1.99)	16.59	6.85	24.32	38.83	62.97
8.	Exceptional Items	-	-	-	-	-	0
9.	Profit/(Loss) from ordinary activities before tax (7-8)	(1.99)	16.59	6.85	24.32	38.83	62.97
10.	Tax Expense						
	- Current Tax	(0.61)	5.13	2.12	7.52	12.00	18.55
	- Deferred Tax	-	-	-	-	-	1.12
11.	Net Profit/(Loss) from ordinary activities after tax (9-10)	(1.37)	11.47	4.73	16.81	26.83	43.30
12.	Extra Ordinary Items (net of tax expense Rs.)	-	-	-	-	-	0
13.	Net Profit / (Loss) for the period (11-12)	(1.37)	11.47	4.73	16.81	26.83	43.30
14.	Paid-up equity share capital	2168.18	2168.18	2168.18	2168.18	2168.18	2168.177
	Face value of share	10/-	10/-	1/-	10/-	1/-	10/-
15.	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	4034.25
16.i.	Earnings Per Share (before extraordinary items)						
	(of Rs. 10/- each) (not annualised) :						
	(a) Basic	(0.01)	0.05	0.01	0.08	0.01	0.20
	(b) Diluted	(0.01)	0.05	0.01	0.08	0.01	0.20
16.ii	Earnings Per Share (after extraordinary items)						
	(of Rs. 10/- each) (not annualised) :						
	(a) Basic	(0.01)	0.05	0.01	0.08	0.01	0.20
	(b) Diluted	(0.01)	0.05	0.01	0.08	0.01	0.20

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Notes:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th February, 2017.
- 2 The Limited Review, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by Statutory Auditors.
- 3 EPS has been calculated in accordance with Accounting Standard 20 issued by ICAI/Companies (Accounting Standards) Rules, 2006.
- 4 Segmental Report for the Quarter as per AS-17 of ICAI is not applicable for the Quarter.
- 5 Provision required for Deferred tax liability, if any, will be made at the end of the year.
- 6 Figures for the previous periods are re-classified/ re-arranged/ re-grouped, wherever required.

For Mukta Agriculture Limited
(Formerly known as Pearl Agriculture Limited)



Krishan Khadaria
Director
DIN: 00219096

Place : Mumbai
Date : 14th February, 2017

Bansal Bansal & Co.

Chartered Accountants

Limited Review Report

Review Report to
The Board of Directors
MUKTA AGRICULTURE LIMITED

We have reviewed the accompanying statement of unaudited financial results of **MUKTA AGRICULTURE LIMITED** for the period ended **December 31, 2016**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Bansal Bansal & Co.
Chartered Accountants
FRN : 100986W

Jatin Bansal
Jatin Bansala
Partner
M. No. 135399



Place: Mumbai
Date: 14th February, 2017