

MUKTA AGRICULTURE LIMITED

(Formerly known as Pearl Agriculture Limited)

401/A, Pearl Arcade, Daut Baug Lane, Off J. P. Road, Opp. P. K. Jewellers, Andheri (West), Mumbai - 400 058
Tel.: 26778155 / 26797750 / 32459097. Fax: 26781187. Email: contact@pearl-agriculture.com

13th February, 2016

To,
The Manager,
Department of Corporate Services,
Bombay Stock Exchange Limited,
PhirozeeJeejeeboy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Sub: Outcome of Board Meeting held today i.e. 13th February, 2016

Ref: Scrip ID: PEARLAGRI

Scrip Code: 535204

Dear Sir,

In Compliance to the Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, this is to inform you that the meeting of the Board of Directors of Mukta Agriculture Limited (Formerly known as Pearl Agriculture Limited) was duly held on 13th February, 2016 (i.e. today) commenced at 5:00 P.M & concluded at 5:22 P.M and following decisions were taken thereupon:

1. Considered and approved the Unaudited Financial Results of the Company for the Quarter and Nine Months ended December 31, 2015 (Q3).
2. Considered and Approved the Policies in compliance with the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

Kindly take the same on your records.

Thanking You,

Yours Faithfully,

For MUKTA AGRICULTURE LIMITED
(Formerly Known as Pearl Agriculture Limited)

For Mukta Agriculture Limited
(Formerly Pearl Agriculture Limited)

Krishan K. Datar / Authorized Signatory
Director
DIN: 00219096
Place: Mumbai

MUKTA AGRICULTURE LIMITED

(Formerly known as Pearl Agriculture Limited)

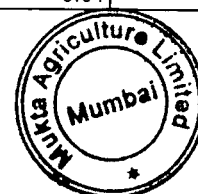
401/A, Pearl Arcade, Opp. P. K. Jewellers, Dawood Baug Lane, Off. J. P. Road, Andheri (W), Mumbai – 400058

Tel.: 26778155 / 26797750 / 32459097 Fax: 26781187 CIN: L01403MH2011PLC221387

Email: pearlagriculture@gmail.com Website: www.pearl-agriculture.com

PART I : STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31ST DECEMBER, 2015 (Rupees in Lacs except Shares & EPS)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
		Unadited	Unadited	Unadited	Unadited	Unadited	Audited
1.	Income from Operations						
	(a) Net Sales / Income from Operations	816.51	170.27	-	1295.17	-	-
	(b) Other Operating Income	20.40	17.48	23.71	58.18	68.40	95.26
	Total Income from Operations (net)	836.91	187.75	23.71	1353.4	68.40	95.26
2.	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchase of stock-in-trade	815.28	154.63	-	1259.57	-	-
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expenses	5.31	5.61	4.23	15.41	9.89	15.16
	(e) Depreciation and amortisation expenses	0.01	0.02	0.01	0.04	0.03	0.12
	(f) Other expenses	9.47	12.57	3.52	39.17	8.65	12.74
	Total Expenses	830.06	172.82	7.76	1314.18	18.57	28.02
3.	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	6.85	14.93	15.95	39.17	49.83	67.24
4.	Other Income	-	-	-	-	-	-
5.	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	6.85	14.93	15.95	39.17	49.83	67.24
6.	Finance costs	-	-	-	0.34	-	7.49
7.	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	6.85	14.93	15.95	38.83	49.83	59.75
8.	Exceptional Items	-	-	-	-	-	-
9.	Profit/(Loss) from ordinary activities before tax (7-8)	6.85	14.93	15.95	38.83	49.83	59.75
10.	Tax Expense						
	- Current Tax	2.12	4.61	4.93	12.00	15.40	17.37
	- Deferred Tax	-	-	-	-	-	1.10
11.	Net Profit/(Loss) from ordinary activities after tax (9-10)	4.73	10.32	11.02	26.83	34.43	41.28
12.	Extra Ordinary Items (net of tax expense Rs.)	-	-	-	-	-	-
13.	Net Profit / (Loss) for the period (11-12)	4.73	10.32	11.02	26.83	34.43	41.28
14.	Paid-up equity share capital Face value of share	2168.18 1/-	2168.18 1/-	2168.18 1/-	2168.18 1/-	2168.18 1/-	2168.18 1/-
15.	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	3990.58
16.i.	Earnings Per Share (before extraordinary items) (of Re. 1/- each) (not annualised) :						
	(a) Basic	0.01	0.01	0.01	0.01	0.02	0.02
	(b) Diluted	0.01	0.01	0.01	0.01	0.02	0.02
16.ii.	Earnings Per Share (after extraordinary items) (of Re. 1/- each) (not annualised) :						
	(a) Basic	0.01	0.01	0.01	0.01	0.02	0.02
	(b) Diluted	0.01	0.01	0.01	0.01	0.02	0.02



Notes:

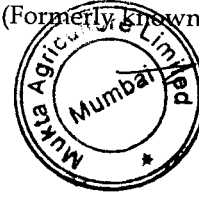
- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13th February, 2016.
During the quarter members approved the Name change of the Company from Pearl Agriculture Limited to Mukta Agriculture Limited along with Consolidation of Face value of Company from Re. 1/- per share to Rs. 10/- per share of the Company on
- 2 22.12.2015.
The Company has received the Certificate of Incorporation pursuant to change of name on 11.02.2016.
- 3 Figures for the previous periods are re-classified/ re-arranged/ re-grouped, wherever necessary, to correspond with the current period's classification/ disclosure.
- 4 EPS has been calculated in accordance with Accounting Standard 20 issued by ICAI/Companies (Accounting Standards) Rules, 2006.
- 5 Provision required for Deferred tax liability, if any, will be made at the end of the year.
- 6 Based on the guiding principles stated in Accounting Standard 17 "Segment Reporting", the Management does not recognize any distinguishable component of the Company.
- 7 This statement is as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Limited Review

The Limited Review, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed and the related Report is being forwarded to the Stock Exchange. This Report does not have any impact on the above Results and Notes which needs to be explained.

Place : Mumbai
Date : 13th February, 2016

For Mukta Agriculture Limited
(Formerly known as Pearl Agriculture Limited)



Krishan Khadaria
Director
DIN No: 00219096

Bansal Bansal & Co.

Chartered Accountants

Review Report to M/s Mukta Agriculture Limited

We have reviewed the accompanying statement of unaudited financial results of **M/s Mukta Agriculture Limited** for the period ended **31st December, 2015**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

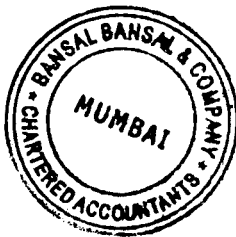
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Financial results prepared in accordance with applicable Accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

→ NIL ←

For Bansal Bansal & Co
Chartered Accountants
FRN: 100986W

Jatin Bansal

Jatin Bansal
(Partner)
M. No.: 135399



Place: Mumbai
Date: February 13, 2016