

# MUKTA AGRICULTURE LIMITED

(Formerly known as Pearl Agriculture Limited)

401/A, Pearl Arcade, Opp. P. K. Jewellers, Dawood Baug Lane, Off. J. P. Road, Andheri (W), Mumbai - 400058

Tel.: 26778155 / 26797750 / 32459097 Fax: 26781187 CIN: L01403MH2011PLC221387

Email: pearlagriculture@gmail.com Website: www.pearl-agriculture.com

Date: 20<sup>th</sup> April, 2016

To,  
The Manager  
Department of Corporate Services,  
Bombay Stock Exchange Limited,  
Phirozee Jeejeeboy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

**Sub: Mukta is initiating One Step further towards Organic Farming**

Mukta Agriculture Limited (Formerly known as Pearl Agriculture Limited) formerly took its first step towards expansion with the idea of Organic Farming, Company is further pleased to inform that it has auxiliary commenced the below stated activities to take its expansion plan to the next level:

**Cultivation Activities**

Mukta has located approximately 1000 acres of land near the city of Rajkot, Gujarat. It shall sign 5 to 10 years of lease agreement for those land, on which Mukta shall do direct cultivation activities. It is planning to cultivate various crops like Aloe-vera, Moringa, Pamarosa, Turmeric, etc on those lands. The climate to Rajkot is very much suitable to above crops and hence, we foresee good returns in those activities. On the other hand, we have also finalized few buyers for its agricultural products.

**Processing of Agro Products**

In the second phase, Mukta is planning to establish processing unit for its agro products as well. For example, we may have Aloe-vera processing unit to retrieve pulp, juice and other products from the aloe-vera leaves. In the same ways, instead of just selling drumstick, we might undergo process and drying of moringa leaves, making powder and selling of moringa capsules. With this belief that processing of agro products on the farm itself, will help the company in achieving many fold returns in the field of agriculture, we initiate the step to do so by ourself.

**Organic Certification**

On today's' era, the international markets only accept organically certified products. Any food products using heavy pesticides and other chemicals are strictly prohibited in Europe and American markets. To enter in any such international markets, our products need to have the certificates like NOP, NPOP, USDA, etc.



# MUKTA AGRICULTURE LIMITED

(Formerly known as Pearl Agriculture Limited)

401/A, Pearl Arcade, Opp. P. K. Jewellers, Dawood Baug Lane, Off. J. P. Road, Andheri (W), Mumbai - 400058  
Tel.: 26778155 / 26797750 / 32459097 Fax: 26781187 CIN: L01403MH2011PLC221387  
Email: pearlagriculture@gmail.com Website: www.pearl-agriculture.com

On the other hand, in the years to come, there will be a big rise in organic agro products and related market. The state of Sikkim has already turned out to be a 100 % organic state. Similarly, other states have also to follow same course of events.

To prepare to the future and to provide the most nutritious and hygienic food, We have decided to get all its land organically certified. We shall also get the processes certified. For the same, Mukta is planning to appoint IMO, a Germany based organic certification agency. The strict standards of IMO will help the company to achieve better quality smooth systems.

## Organically Certified Trading House

Any entity, who wants to trade in the organic products, need to get certified as organic trading house. Mukta is opening its branch in Rajkot, Gujarat to handle entire western India operation. The same branch will be organically certified by IMO certification agency. Once it gets certified, the company shall start trading in organically certified products.

## Growers' Group

Additionally, we intend to educate farmers for organic farming on one hand. On the other hand, such farmers never get reasonable market to sell their organically grown products. This gap is the main reason, which restricts farmers from growing organic products.

In order to overcome this we are planning to create growers groups of such farmers. In each group, there shall be minimum of 25 and maximum of 499 farmers. Those farmers would be having approximately 2000 - 3000 acres of land. Such group of farmers will join Mukta Agriculture Limited for the process of organic certification. We will provide seeds, fertilizers and other organic inputs on cost to cost basis and also bear the expenses of organic certification. Moreover technical and agronomical support to entire group of those farmers will also be provided. And at the end, when entire crop is ready, the company shall buyout the entire organically certified production at competitive rates. Such assurance of sale will motivate more and more farmers to join the company and to stay with the company for longer period. At the same time, we are secured with constant supply of organic products.

Such grower group shall have legal standing, since they shall be certified by APEDA nominated agency and thus, it the production derived from such farms will have strong standing in the domestic and international market.

## MUKTA ORGANICS: A new brand of organic products

In today's' retails chain business, you will rarely find a store that can supply entire range of pulses, cereals, dryfruits, spices, fruits and vegetables. The main reason for such lacuna is, the constant supply of organically certified products is a very difficult task for any entity. If you



# MUKTA AGRICULTURE LIMITED

(Formerly known as Pearl Agriculture Limited)

401/A, Pearl Arcade, Opp. P. K. Jewellers, Dawood Baug Lane, Off. J. P. Road, Andheri (W), Mumbai - 400058  
Tel.: 26778155 / 26797750 / 32459097 Fax: 26781187 CIN: L01403MH2011PLC221387  
Email: pearlagriculture@gmail.com Website: www.pearl-agriculture.com

don't have direct control on the production cycle of organically grown products, you will have to be dependent on other players for your supplies. This may or may not remain constant throughout the year.

By creating the bunch of organically certified leased lands, organic certified growers' group and organic certified trading house, the company is targeting to create constant supply of approximately 25,000 acres of land. With this strong back-up on the supply side of certified organic products, the company shall launch its Retail Brand - MUKTA ORGANICS at domestic and international level. We shall be dealing in all kind of pulses, cereals, beans, spices, dry fruits, edible oils, ghee, etc., in domestic and international markets. We have also initiated our talks with few of the leading retail chains of country as a supplier of organic products.

As an inaugural gesture, the company is soon launching Organic Kesar Mangoes, under its brand of Mukta Organics.

## Herbal and Pharma Products

We shall also apply to the Govt. of Gujarat for loan and licenses of approx. 30 compounds of herbal and pharmaceutical products. Mukta foresee a bright future of those products at domestic and equally in the international market.

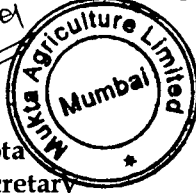
This is for your information and records.

Kindly acknowledge receipt of the same.

Thanking you,

Yours faithfully

For Mukta Agriculture Limited  
(Formerly known as Pearl Agriculture Limited)

*K. V. Zota*  
  
Khushboo Zota  
Company Secretary